

# Financial Results as at 31/03/2023

## Consolidated Statement of Financial Position

Assets (In LBP Million)	31/03/2023 Unaudited	31/12/2022 Unaudited
Cash and balances with central banks	211,368,905	28,758,173
Due from banks and financial institutions	18,392,038	1,989,288
Derivative financial instruments	25,934	848
Financial assets at fair value through profit or loss (FVTPL)	5,388,437	545,445
Net loans and advances to customers at amortised cost	15,433,483	2,578,466
Net loans and advances to related parties at amortised cost	49,579	6,283
Debtors by acceptances	29,717	5,825
Financial assets at amortised cost	24,118,554	3,970,347
Financial assets at fair value through other comprehensive income (FVTOCI)	610,811	66,985
Property, equipment and right-of-use assets	2,414,928	728,905
Intangible assets	16,306	2,342
Assets obtained in settlements of debt	153,279	49,588
Other assets	1,659,724	182,430
Goodwill	11,128	2,063
<b>Total Assets</b>	<b>279,672,823</b>	<b>38,886,988</b>

\* The official Lebanese Pound rate was increased from 1507.5 to 15000 per dollar on 01-02-2023.

### Note of the Bank:

BLOM Bank is required to comply by all BDL circulars as stipulated in the Code of Money and Credit, especially article 208. As a result, the Bank has complied for the year 2021 accounts by these circulars when calculating expected credit losses in accordance with the specified ratios listed in Appendix 6 of BDL circular number 44, and as amended by the intermediate circular number 543 issued by BDL on February 3rd, 2020. It is necessary to point out that the deteriorating economic and monetary situation in the markets, and the continued absence of agreement on an adequate financial rescue plan, make it very difficult to estimate the negative impact of the current crisis on the Financial Statements according to the International Accounting Standards.

## Consolidated Statement of Financial Position

Liabilities (In LBP Million)	31/03/2023 Unaudited	31/12/2022 Unaudited
Due to central banks	2,426,994	2,064,023
Due to banks & financial institutions	1,830,240	176,526
Derivative financial instruments	21,161	998
Customers' deposits at amortised cost	249,338,975	30,690,850
Related parties' deposits at amortised cost	635,468	74,076
Debt issued and other borrowed funds	386,866	38,183
Engagements by acceptances	30,445	5,833
Other liabilities	4,203,512	768,555
Provisions for risks and charges	1,557,089	342,535
Subordinated notes	38,961	4,869
<b>Total Liabilities</b>	<b>260,469,711</b>	<b>34,166,448</b>
<b>Shareholders' Equity</b>		
Share capital - common shares	322,500	322,500
Share premium on common shares	374,059	374,059
Non distributable reserves	1,954,403	2,003,760
Distributable reserves	11,096,485	703,228
Treasury shares	(4,434)	(4,434)
Retained earnings	1,285,061	1,285,274
Reserves for revaluation variance-real estate	14,727	14,727
Changes in fair value of financial assets at FVTOCI	(108)	319
Foreign currency translation reserve	3,408,293	(78,895)
Profit of the previous financial period - Profit / (Loss)	-	-
Non-controlling interests	752,126	100,002
out of which : Profit allocated to non-controlling interests	17,221	7,441
Profit of the financial period - Profit / (Loss)	-	-
<b>Total Shareholders' Equity</b>	<b>19,203,112</b>	<b>4,720,540</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>279,672,823</b>	<b>38,886,988</b>

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## Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	31/03/2023 Unaudited	31/12/2022 Unaudited
<b>Financing commitments</b>		
Financing commitments issued	88,042	10,246
Financing commitments received from financial intermediaries	998,409	114,038
Commitments to lend	1,165,174	190,512
<b>Guarantees</b>		
Guarantees given to financial intermediaries	275,007	26,354
Guarantees received from financial intermediaries	458,552	43,590
Guarantees given to customers	2,727,239	377,375
Guarantees received from customers	96,280,371	12,945,662
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
Financial assets to deliver	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	4,087,513	265,117
Foreign currencies to deliver	4,085,490	267,664
<b>Commitments on term financial instruments</b>	<b>3,059,375</b>	<b>169,804</b>
<b>Other commitments</b>	<b>1,753,370</b>	<b>1,677,150</b>
<b>Fiduciary deposits</b>	<b>5,679,953</b>	<b>554,375</b>
Under specific instructions	5,679,953	554,375
<b>Financial assets under management</b>	<b>100,158,275</b>	<b>9,135,960</b>
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>6,706,344</b>	<b>(289,657)</b>

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## Consolidated Income Statement

(In LBP Million)	For the period ended	31/03/2023 Unaudited	31/03/2022 Unaudited
Interest and similar income		2,351,824	619,071
Interest and similar expense		(230,620)	(62,921)
<b>Net interest income</b>		<b>2,121,204</b>	<b>556,150</b>
Fees and commission income		639,719	70,695
Fees and commission expense		(361,577)	(97,147)
<b>Net fees and commission income</b>		<b>(278,142)</b>	<b>(26,452)</b>
Net gain (loss) from financial assets at fair value through profit or loss		298,947	(321,683)
Net gain on financial operations		4,053	59
Other operating income		6,004	5,454
<b>Total operating income</b>		<b>2,708,350</b>	<b>213,528</b>
Net impairment loss on financial assets		(1,067,760)	15,169
Discount on Loans		(2,490)	(563)
<b>Net operating income</b>		<b>1,638,100</b>	<b>228,134</b>
Personnel expenses		(870,123)	(76,073)
Other operating expenses		(479,585)	(95,841)
Depreciation of property, equipment and right-of-use-assets		(21,091)	(7,264)
Amortization of intangible assets		(2,376)	(424)
<b>Total operating expenses</b>		<b>(1,373,175)</b>	<b>(179,602)</b>
<b>Operating profit</b>		<b>264,925</b>	<b>48,532</b>
Net (loss) gain on disposal of property and equipment		(6)	597
<b>Profit before tax from continuing operations</b>		<b>264,919</b>	<b>49,129</b>
Income tax expense		(247,698)	(46,967)
<b>Net profit</b>		<b>17,221</b>	<b>2,162</b>
Attributable to equity holders of the parent		0	0
Attributable to non-controlling interests		17,221	2,162

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