



BANQUE BEMO SAL

RCB: 17837; BSE N°: 1111; LIST OF BANKS: N° 93
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2018
IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS

Head Office: 96 Pasteur bldg., Pasteur street, Medawar area, Beirut, Lebanon | Tel: 01-568250
www.bemobank.com

| ASSETS | Sep -18 LBP'000 Unaudited | Dec-17 LBP'000 Audited |
|---|---------------------------------|------------------------------|
| Cash, compulsory reserves and Central Banks | 1,083,268,552 | 632,223,225 |
| Deposits with banks and financial institutions | 194,577,195 | 138,763,737 |
| Loans to Banks and Financial Institutions and reverse repurchase agreements | 4,959,018 | 12,838,776 |
| Shares and securities designated at FVTPL | 9,635,028 | 10,084,754 |
| Debt instruments & other financial assets held at FVTPL | 37,481,190 | 14,635,369 |
| out of which: Loans and Advances designated at FVTPL | - | - |
| Net Loans and advances to customers at amortized cost | 1,121,177,985 | 1,148,538,468 |
| Net Loans and advances to related parties at amortized cost | 2,631,749 | 1,084,478 |
| Debtors by acceptances | 20,184,755 | 12,779,303 |
| Financial assets held at FVTOCI | 172,502,360 | - |
| Financial assets held at amortized cost | 365,054,158 | 627,158,929 |
| Investments in associates | 22,464,432 | 20,994,413 |
| Property and equipment | 43,213,006 | 32,957,002 |
| Intangible assets | 960,044 | 1,185,319 |
| Assets acquired in settlement of debt | 2,907,009 | 2,073,984 |
| Other assets | 20,978,956 | 11,122,554 |
| Total Assets | 3,101,995,437 | 2,666,440,311 |

| LIABILITIES | Sep -18 LBP'000 Unaudited | Dec-17 LBP'000 Audited |
|---|---------------------------------|------------------------------|
| Due to Central Banks | 364,573,044 | 69,534,833 |
| Due to banks and financial institutions | 274,936,152 | 115,132,672 |
| Customers' deposits at amortized cost | 1,974,372,286 | 1,993,088,452 |
| Deposits from related parties at amortized cost | 80,024,279 | 88,217,680 |
| Engagements by acceptances | 20,184,755 | 12,779,303 |
| Other liabilities | 27,322,484 | 24,581,603 |
| Provisions for risks & charges | 8,166,713 | 8,427,265 |
| Subordinated bonds | 94,022,995 | 91,830,511 |
| Total Liabilities | 2,843,602,708 | 2,403,592,319 |
| Shareholders' Equity | | |
| Share capital - Common ordinary shares | 62,248,000 | 62,248,000 |
| Share capital - Preferred shares | 351,400 | 351,400 |
| Issue premium - Preferred shares | 52,290,454 | 52,290,454 |
| Shareholders' cash contribution to capital | 29,104,984 | 29,104,984 |
| Non distributable reserves (Legal and Obligatory) | 55,991,569 | 50,965,251 |
| Distributable free reserve | 5,518,363 | 6,208,597 |
| Treasury shares | (3,619,239) | (3,179,389) |
| Retained earnings | 45,341,180 | 36,625,566 |
| Foreign currency translation reserve | 412,250 | 450,312 |
| Change in fair value of financial assets held at FVTOCI | (9,345,008) | - |
| Net results of the financial period - Profit | 20,098,378 | 27,782,456 |
| Equity attributable to equity holders of the Group | 258,392,331 | 262,847,631 |
| Non-controlling interests | 398 | 361 |
| Total Equity | 258,392,729 | 262,847,992 |
| Total Liabilities and Shareholders' Equity | 3,101,995,437 | 2,666,440,311 |

| OFF BALANCE SHEET ITEMS | Sep -18 LBP'000 Unaudited | Dec-17 LBP'000 Audited |
|--|---------------------------------|------------------------------|
| Engagements by signature | 2,105,555,159 | 2,100,542,305 |
| Issued To Financial intermediaries | 60,923,444 | 52,151,389 |
| Received from Financial intermediaries | 13,032,035 | 13,396,368 |
| Issued To Customers | 127,049,725 | 126,423,165 |
| Received from Customers | 1,904,549,955 | 1,908,571,383 |
| Forward contracts | 641,719,258 | 570,638,354 |
| Foreign currencies to receive | 324,090,565 | 284,675,052 |
| Foreign currencies to deliver | 317,628,693 | 285,963,302 |
| Fiduciary assets | 95,541,167 | 77,443,805 |
| Assets under management | 567,900,383 | 511,723,503 |
| Bad Debts fully provided for | 3,542,888 | 3,328,072 |

| INCOME STATEMENT | Sep -18 LBP'000 Unaudited | Sep -17 LBP'000 Unaudited |
|---|---------------------------------|---------------------------------|
| Interest and similar income | 119,401,633 | 89,950,796 |
| Less Tax on interest | (3,780,710) | - |
| Interest and similar expense | (76,030,948) | (60,878,886) |
| Net Interest Income | 39,589,974 | 29,071,910 |
| Fees and Commission income | 7,333,270 | 6,778,144 |
| Fees and Commission expense | (302,653) | (231,742) |
| Net fees and Commission Income | 7,030,616 | 6,546,402 |
| Net interest & other gain (loss) on FVTPL portfolio | (864,153) | 7,585,304 |
| -Of which net interest on FVTPL portfolio | 391,991 | 3,111,890 |
| Other operating income | 6,994,801 | 9,823,100 |
| Net financial revenues | 52,751,239 | 53,026,716 |
| Credit Loss Expense (Net) | 11,330 | (5,787) |
| Net operating income | 52,762,569 | 53,020,929 |
| Staff costs | (17,839,075) | (18,037,144) |
| Other operating expenses | (10,989,280) | (10,840,829) |
| Depreciation and amortization | (1,653,922) | (1,641,316) |
| Provisions for risks and charges (Net) | 504,130 | - |
| Total expenses | (29,978,147) | (30,519,289) |
| Profit from participations (Equity method) | 1,540,258 | 1,235,666 |
| Profit before income tax | 24,324,680 | 23,737,305 |
| Income tax expense | (4,226,265) | (3,653,910) |
| Profit for the period | 20,098,415 | 20,083,396 |
| Attributable to: | | |
| Equity holders of the Group | 20,098,378 | 20,106,722 |
| Minority interests | 37 | (23,327) |

BOARD OF DIRECTORS

| | |
|---|--|
| Dr. Riad OBEGI | Chairman - General Manager |
| Mr. Samih SAADEH | Vice Chairman - General Manager |
| Sharikat Al Istismarat Al Oropia Lil Sharek Al Aousat (Holding) sal | Member (Represented by Mr. Mansour HAJJAR) |
| Mr. Peter HRECHDAKIAN | Member |
| Mr. Walid GENADRI | Member |
| Mrs. Karine OBEGI | Member |
| Dr. Derek EL ZEIN | Member |
| Mr. Yasser DABBAGH | Member |

SENIOR MANAGEMENT

| | |
|------------------------------------|---------------------------------|
| Dr. Riad OBEGI | Chairman - General Manager |
| Mr. Samih SAADEH | Vice Chairman - General Manager |
| Assistant General Managers: | |
| Mr. Georges MATLOUB | |
| Mr. Gaby FRANGIEH | |

AUDITORS

| | |
|-------------------|--------------------------------|
| DELOITTE & TOUCHE | DFK Fiduciaire du Moyen Orient |
|-------------------|--------------------------------|

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