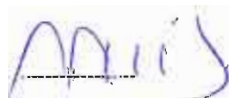


Holcim (Liban) S.A.L	Consolidated Balance Sheet		
	2021 LL (000)	2020 LL (000)	2019 LL (000)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	181,056,007	165,641,716	174,472,184
Investment properties	12,077,167	12,077,167	12,077,167
Goodwill	18,615,232	18,615,232	18,615,232
Intangible assets	16,265,291	17,293,147	18,335,175
Investment in subsidiaries	(0)	(0)	(0)
Other financial assets	1,280,389	4,016,023	4,961,645
	<b>229,294,085</b>	<b>217,643,284</b>	<b>228,461,402</b>
<b>Current assets</b>			
Inventories	176,452,958	62,286,241	55,445,389
Accounts receivable and prepayments	166,377,559	67,292,835	65,221,079
Bank balances and cash	137,232,464	86,185,399	37,619,376
	<b>480,062,981</b>	<b>215,764,476</b>	<b>158,285,844</b>
<b>TOTAL ASSETS</b>	<b>709,357,066</b>	<b>433,407,760</b>	<b>386,747,246</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Issued capital	97,580,200	97,580,200	97,580,200
Share premium	-	-	-
Treasury shares	-	-	-
Statutory reserve	36,877,015	36,877,015	36,877,015
Revaluation reserve	56,085,156	56,085,156	56,085,156
Actuarial gain /loss	(10,207,310)	2,902,917	902,386
Retained earnings	92,765,040	40,690,925	44,861,230
Minority interest	14,247,754	10,237,651	9,584,373
<b>Total Equity</b>	<b>287,347,855</b>	<b>244,373,863</b>	<b>245,890,361</b>
<b>Non-current liabilities</b>			
Loans and borrowings	185,950,538	124,041,631	79,067,718
Notes payables cns echelonnement dettes long term	1,050,884	1,501,264	1,951,643
Employees' end of service benefits	16,268,040	3,441,944	6,002,201
Provision pour risques et charges	25,834,602	(2,358,090)	(4,647,269)
Deferred tax	3,124,792	5,244,138	5,244,138
	<b>232,228,857</b>	<b>131,870,887</b>	<b>87,618,431</b>
<b>Current liabilities</b>			
Accounts payable and accruals	167,315,915	53,175,408	45,055,471
notes payables cns echelonnement dettes short term	450,380	450,380	450,380
Provision for risks and charges	-	-	-
Bank overdrafts	-	-	6,507,728
Income tax payable	22,014,060	3,537,222	1,224,875
	<b>189,780,355</b>	<b>57,163,010</b>	<b>53,238,453</b>
<b>Total liabilities</b>	<b>422,009,211</b>	<b>189,033,897</b>	<b>140,856,885</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>709,357,067</b>	<b>433,407,760</b>	<b>386,747,246</b>

These Financial Statement were prepare and approved by Holcim Liban management on 30, July 2022



Mr Jamil Bou Haroun  
CEO



Mr Mario Dib  
CFO

Holcim (Liban) S.A.L	Consolidated Income Statement		
	2021 LL (000)	2020 LL (000)	2019 LL (000)
<b>Revenue</b>			
Net sales	691,843,021	179,944,911	181,592,619
Production cost of goods sold	(437,821,147)	(136,328,154)	(134,094,260)
<b>GROSS PROFIT</b>	<b>254,021,874</b>	<b>43,616,757</b>	<b>47,498,359</b>
Distribution expenses	(54,766,278)	(18,305,551)	(14,525,464)
Administration and selling expenses	(46,939,347)	(23,217,074)	(21,121,884)
Other income loss (PPE)	-	-	7,320
Other income ,expenses	(1,566,982)	(2,951,343)	(1,199,430)
Dividends income	-	-	(0)
Financial income	425,978	860,441	855,964
Provision pour risque et charges	(24,724,799)	(3,960,780)	(130,520)
Financial expenses	(67,215,334)	(34,604,321)	(9,855,621)
<b>PROFIT BEFORE INCOME TAX</b>	<b>59,235,112</b>	<b>(38,561,871)</b>	<b>1,528,724</b>
Income tax expense	(17,319,428)	(3,248,680)	(1,272,397)
<b>PROFIT FOR THE YEAR</b>	<b>41,915,684</b>	<b>(41,810,551)</b>	<b>256,327</b>

These Financial Statement were prepare and approved by Holcim Liban management on 30, July 2022



Mr Jamil Bou Haroun  
CEO



Mr Mario Dib  
CFO